

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

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SECURITIES AND EXCHANGE COMMISSION, :

Plaintiff, :

-v-

STRAIGHTPATH VENTURE PARTNERS LLC, :  
STRAIGHTPATH MANAGEMENT LLC, :  
BRIAN K. MARTINSEN, :  
MICHAEL A. CASTILLERO, :  
FRANCINE A. LANAIA, and :  
ERIC D. LACHOW, :  
-----X

Defendants. :

No. 1:22-cv-03897-LAK

USDC SDNY  
DOCUMENT  
ELECTRONICALLY FILED  
DOC #: 3-12-25  
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[PROPOSED]  
ORDER APPROVING

**FIFTH INTERIM APPLICATION OF LIQUID ADVISORS, INC. FOR  
ALLOWANCE OF COMPENSATION INCURRED DURING THE PERIOD  
OCTOBER 1, 2024 THROUGH AND INCLUDING DECEMBER 31, 2024**

THIS MATTER coming before the Court on the Fifth Interim Application of Liquid Advisors, Inc. (“Liquid Advisors”) as investment advisor for Melanie L. Cyganowski, the court appointed receiver herein (the “Receiver”), for Allowance of Compensation Incurred During the Period October 1, 2024 through December 31, 2024 (the “Interim Application”)<sup>1</sup> [Dkt. No. 464]; and the Court having considered the Interim Application and exhibits and other documents filed in support of the Interim Application; and the Court having found that the Interim Application complies with applicable standards for awarding fees and expenses; and after due deliberation and for good and sufficient cause shown; it is hereby

<sup>1</sup> Capitalized terms utilized but not otherwise defined herein shall have the meaning ascribed to them in the Interim Application.

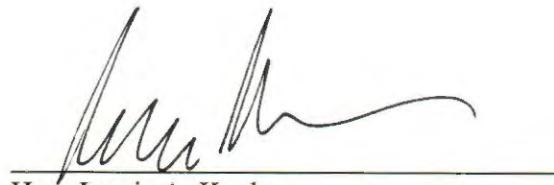
**ORDERED** that the Interim Application for the period covering October 1, 2024 through December 31, 2024 (the “Application Period”) is granted; and it is further

**ORDERED** that the fees requested by Liquid Advisors for the Application Period are allowed on an interim basis in the amount of \$717.70 (the “Allowed Fees”); and it is further

**ORDERED** that the Receiver is authorized to pay Liquid Advisors the Allowed Fees from the Pre-Receivership Cash.

**SO ORDERED.**

Dated: 3/1/25, 2025  
New York, New York



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Hon. Lewis A. Kaplan  
United States District Judge